

Office of Inspector General **Charter**

Introduction

Internal auditing is an independent, objective assurance and consulting activity designed to add value and improve an organization's operations. It helps an organization accomplish its objectives by bringing a systematic, disciplined approach to evaluate and improve the effectiveness of risk management, internal control, and governance processes. This Charter is a formal document that defines the Florida Atlantic University Office of Inspector General (OIG)'s purpose, authority, and responsibility.

Mission

The mission of the Florida Atlantic University's Office of Inspector General (OIG) is to serve the University and its Direct Support Organizations by working in collaboration with the university management and staff, faculty personnel, and the Board of Trustee (BOT)'s Audit and Compliance Committee to provide independent, comprehensive audits and consulting services designed to enhance the University's reputation, promote accountability, integrity, and efficiency of the university's operations.

Chief Audit Executive) reports functionally to the BOT through its Audit and Compliance Committee, and administratively to the University President. This reporting relationship promotes independence and objectivity, which assures adequate consideration of audit findings, planned actions and published reports. The Inspector General has unrestricted access to the BOT Audit and Compliance Committee, and University President.

In performing its function, the OIG has no direct responsibility or authority over any of the activities it reviews.

- Ø Initiate or approve accounting or other transactions external to the OIG; and,
- Ø Direct the activities of any University employees not employed by the OIG, except to the extent such employee has been appropriately assigned to assist the OIG team.

The Inspector General will confirm to the BOT Audit and Compliance Committee, at least annually, the organizational independence of the OIG, and will disclose to the Audit and Compliance Committee any interference and related implications in determining the scope of internal auditing, performing work, and/or communicating results.

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John W. Mc...
President

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